

RESOLUTION NO. 2026- 110
 A RESOLUTION AUTHORIZING TRANSFER OF FUNDS

WHEREAS, it has been determined that it is now necessary to transfer funds within the same bank.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of St Paul, Decatur/Shelby Counties, Indiana, the expenses of the Saint Paul Municipal Water Company, due ongoing operating bills have depleted that Fund 6101 Water Utility & Operating Fund. Water Bill collections have not been enough to cover bills that have been presented. Transfer of funds is now necessary to get the Water Utility & Operating Fund out of a negative balance. A transfer from 6102 Bond & Interest fund is now necessary to maintain a positive balance. Per suggestion at a previous meeting.

TRANSFER FROM:	LINE-ITEM TITLE	AMOUNT	TO:
Water Acct bank 002	BOND & INTEREST- fund 6102	\$73092.63	
	TO: UTILITY & OPERATING -fund 6101		73092.63
	TOTAL TRANSFERRED		\$73092.63

DULY PASSED AND ADOPTED on the 7th day of May 2026, by a vote of 3 in favor and 0 against.

TOWN OF ST PAUL, INDIANA, BY ITS TOWN COUNCIL

Voting Affirmative:

Kimberly Livingston
[Signature]
[Signature]

Voting Opposed:

Attest:

Alyssa Hall
 Alyssa Hall, Clerk-Treasurer