

BUDGETARY RESOLUTION No: 4

A COMMON COUNCIL BUDGETARY RESOLUTION AUTHORIZING A TRANSFER OF FUNDS  
FROM FUND 2507 RACINO FUND TO THE GENERAL FUND

WHEREAS the funds deposited into the Racino Fund may be used for any lawful governmental purpose; and

WHEREAS, the General Fund of the Town of St. Paul has a negative cash balance; and

WHEREAS, the General Fund of the Town of St. Paul requires additional revenues to fund the 2025 budget;

NOW, THEREFORE, be it ordained by the Town Council of St. Paul, Decatur County, Indiana, that the following sum of money is transferred into the account named and for the specified purpose, subject to the laws governing same.

	AMOUNT
FROM: <u>Racino Fund 2507</u>	<u>\$ 150,000.00</u>
TO: <u>General Fund 1101</u>	<u>\$ 150,000.00</u>

Adopted this 15<sup>th</sup> day of October, 2024, by the following vote:

  
\_\_\_\_\_  
Joshua Sang, President

  
\_\_\_\_\_  
Kimberly Livingston

  
\_\_\_\_\_  
Timothy Ray

ATTEST

  
\_\_\_\_\_  
Alyssa Hall, Clerk-Treasurer